Barrett F. Pedersen President

James Caporusso John Johnson Cheryl McLean

Trustees



Irene Avitia Clerk

Karen Special Bill Ruhl Andy Ybarra *Trustees*

MEDIA RELEASE

For Immediate Release May 1, 2019 **For More Information** Dawn Catanzaro 708-203-3745

VILLAGE WINS DISTINGUISHED FINANCIAL REPORTING AWARD Village Receives Award for 8th Consecutive Year

Franklin Park - The Village of Franklin Park has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association. The Certificate of Achievement is the highest form of recognition in government accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management.

"This is a noteworthy achievement and I want to congratulate the staff of the Village's Department of Finance for their commitment to applying the highest principles and best practices to our budgeting and reporting," stated Mayor Pedersen. "I am very proud of our team who work diligently to meet the needs of our residents and businesses."

This is the eighth year in a row that the Village has received this recognition. The organization cites the Village's ability to clearly communicate its financial story and demonstrating a spirit of full disclosure. The Village's exemplary financial procedures and the work done to stabilize its finances has earned Franklin Park an A+ bond rating from Standard & Poor one of the country's top rating agencies as well.

"The Board and I believe that taxpayers deserve strong financial management and accountability," added Pedersen. "We have worked hard to put the Village on solid financial footing through good management and adherence to generally accepted accounting practices. This Certificate of Achievement demonstrates that our efforts continue to pay off."