

NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE FRANKLIN PARK FIREFIGHTERS' PENSION FUND

The Board of Trustees of the Franklin Park Firefighters' Pension Fund will conduct a regular meeting on Tuesday, October 28, 2014 at 9:30 a.m., at 10001 W. Addison Avenue, Franklin Park, IL for the purposes set forth in the following agenda:

AGENDA

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PUBLIC COMMENT** (Limit of 3 minutes per person)
4. **APPROVAL OF THE PRIOR MEETING MINUTES**
 - a. July 22, 2014 regular meeting – *in board packet*
5. **ACCOUNTANT'S REPORT** – Lauterbach & Amen, LLP
 - a. Review and accept Wolf & Co. audit report
 - b. IDOI Annual Statement completed, execute Certification Form
 - c. Review and accept L&A Actuarial Valuation, make tax levy recommendation to the Village
 - d. Review and execute Municipal Compliance Report
 - e. Review and accept monthly financial report – *in board packet*
6. **PRESENTATION AND APPROVAL OF BILLS**
 - a. Review and approve Warrant List vendor checks report – *in board packet*
7. **ATTORNEY'S REPORT** – Reimer & Karlson, LLC
 - a. Update on IME for Dion Bafundo,
 - b. Update on QILDROs, if any
 - c. Legal Updates – *in board packet*
8. **INVESTMENT REPORT** – Marquette Associates
 - a. Review and accept Quarterly Investment Report – potential purchase and/or sale of securities, potential portfolio balancing and/or hiring/termination of investment managers
 - b. Discussion and possible action to rebalance the portfolio
9. **INFORMATIONAL ITEMS AND UNFINISHED BUSINESS**
 - a. Trustee Training Summary – *in board packet*, FOIA OMA designee online training, new trustee
 - b. Annual Affidavits of Continued Eligibility – 100% compliance, L&A to give forms to fund
 - c. Review and update of membership records – active member letters distributed, updates to follow
 - d. Update on purchase of file cabinet and laptop for Pension Fund
 - e. Update on appointment of Rafael Nunez (considered ongoing, term expired 04/20/2014)
10. **NEW BUSINESS**
 - a. Review and approve line of duty benefit calculation for William McMurray – *in packet*
 - b. Adopt/publish written Decision & Order disability application for Commander William McMurray
 - c. Accept 03/10/2014, Tier 2 new hires: Daniel Cooper, Dominic Rubino, Daniel Torres; need completed applications and pension file docs
 - d. Discussion on Board Rules & Regs (none at this time, follow IL Pension Code/Art 4 statutes)
 - e. Review and update contractual agreements with custodians/advisors, if needed
 - f. Establish 2015 regular board meeting schedule
11. **CLOSED SESSION**, if needed
12. **ADJOURNMENT**

Next Board Meeting is scheduled for January 27, 2015