

---

---

**THE VILLAGE OF FRANKLIN PARK  
COOK COUNTY, ILLINOIS**

---

---

**ORDINANCE**

**NUMBER 1415-G-80**

---

---

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE  
YEAR 2014 TO PAY DEBT SERVICE ON \$9,500,000 GENERAL OBLIGATION  
BONDS (ALTERNATE REVENUE SOURCE), SERIES 2006 OF THE VILLAGE OF  
FRANKLIN PARK, COOK COUNTY, ILLINOIS**

---

---

**BARRETT F. PEDERSEN, Village President  
TOMMY THOMSON, Village Clerk**

**JOHN JOHNSON  
CHERYL MCLEAN  
RANDALL PETERSEN  
WILLIAM RUHL  
KAREN SPECIAL  
ANDY YBARRA  
Trustees**

---

---

**Published in pamphlet form by authority of the President and Village Clerk of the Village of Franklin Park on 04/13/15  
Village of Franklin Park – 9500 Belmont Avenue - Franklin Park, Illinois 60131**

**ORDINANCE NUMBER 1415-G-80**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2014 TO PAY DEBT SERVICE ON \$9,500,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2006 OF THE VILLAGE OF FRANKLIN PARK, COOK COUNTY, ILLINOIS**

---

---

**WHEREAS**, the Village of Franklin Park, Cook County, Illinois (the “*Village*”) is a duly organized and existing municipal corporation created under the provisions of the laws of the State of Illinois and under the provisions of the Illinois Municipal Code, as from time to time supplemented and amended; and

**WHEREAS**, the Village President and the Board of Trustees of the Village of Franklin Park, by Ordinance Number 0607-G-10, adopted on the 6<sup>th</sup> day of November 2006 (the “*Bond Ordinance*”), did provide for the issuance of \$9,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2006 (the “*Bonds*”), and the levy of a direct annual real property tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village will have funds available for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2014 upon the real property within the Village to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Franklin Park, Cook County, Illinois, as follows:

**Section 1. Incorporation of Preambles.** The above recitals and legislative findings are found to be true and correct and are hereby incorporated herein and made a part hereof, as if fully set

forth in their entirety.

**Section 2. Abatement of Tax.** The real property tax heretofore levied for the year 2014, to be collected in the year 2015, as provided in the Bond Ordinance in the indicated amount of \$422,200.00, is hereby abated in its entirety to the extent heretofore levied.

**Section 3. Filing of Ordinance.** That upon the adoption of this Ordinance, the Village Clerk shall file, or cause to be filed, a certified copy hereof with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate said tax levy upon real property for the year 2014, in accordance with the provisions hereof.

**Section 4. Severability.** If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any other provision of this Ordinance.

**Section 5. Repealer.** All ordinances, resolutions, motions or orders in conflict with this Ordinance are hereby repealed to the extent of such conflict.

**Section 6. Effective Date.** This Ordinance shall be in full force and effect upon its passage, approval and publication as provided by law.

*(Intentionally Left Blank)*

**ADOPTED** by the President and Board of Trustees of the Village of Franklin Park, Cook County, Illinois this 13<sup>th</sup> day of April 2015, pursuant to a roll call vote, as follows:

	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>ABSENT</b>	<b>PRESENT</b>
JOHNSON					
MCLEAN					
PETERSEN					
RUHL					
SPECIAL					
YBARRA					
PRESIDENT PEDERSEN					
<b>TOTAL</b>					

**APPROVED** by the President of the Village of Franklin Park, Cook County, Illinois on this 13<sup>th</sup> day of April 2015.

\_\_\_\_\_  
 BARRETT F. PEDERSEN  
 VILLAGE PRESIDENT

ATTEST:

\_\_\_\_\_  
 TOMMY THOMSON  
 VILLAGE CLERK