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MEDIA RELEASE

For Immediate Release

June 28, 2021 Dawn Catanzaro (708) 203-3745

LIFE FITNESS RELOCATES GLOBAL CORPORATE HEADQUARTERS TO FRANKLIN PARK

Franklin Park – Mayor Barrett Pedersen announced today that Life Fitness, the world-wide leader in commercial fitness equipment, will relocate its global headquarters to Franklin Park. Life Fitness will transition out of its current office in Rosemont to consolidate its corporate offices and will begin construction on the Franklin Park facility at 10601 Belmont Avenue in August 2021. The fully renovated location will feature a state-of-the-art fitness showroom and Experience Center to facilitate product development. The renovations are expected to be completed in 2023.

MEDIA RELEASE (continued)

"I am very pleased to announce that Life Fitness, the global leader in commercial fitness equipment, will be constructing a new facility here in Franklin Park. We are excited to have this prestigious global headquarters as part of our Franklin Park business community. Life Fitness has a commitment to wellness, for their employees, their clients, and the community. I know they will be a great corporate citizen," Mayor Pedersen stated.

Life Fitness will completely renovate the 200,000 square foot facility on Belmont Avenue by creating a modern floorplan with open workspaces and meeting rooms equipped with the technology needed to maximize employee collaboration in-person and across the globe. New work-life amenities, including an on-site café, fitness center and more, will allow employees to incorporate health and fitness activities into their workday. In addition, the consolidation effort will support the company's future growth and innovation and provide a space to engage and collaborate with customers.

"Our vision for the newly designed global headquarters in Franklin Park is a reflection of our values and our mission of inspiring healthier lives. Our employees are essential to that mission, and we want them to be able to lead healthy, active lives, even in the workplace," said Chris Clawson, CEO of Life Fitness. "This move underscores our commitment to making Life Fitness a great a place to work, and we are excited to create a space for our employees that will inspire more innovation, creativity and collaboration among teams. We are looking forward to expanding our corporate operations in Franklin Park and continuing to be part of this community."

MEDIA RELEASE (continued)

"The relocation and expansion of this new global headquarters is another example of the appeal of Franklin Park as a premier business address. We look forward to the jobs, investment, and energy Life Fitness will bring to our community," Mayor Pedersen concluded.

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