

**MINUTES OF A REGULAR MEETING OF THE
FRANKLIN PARK FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES
APRIL 28, 2026**

A regular meeting of the Franklin Park Firefighters' Pension Fund Board of Trustees was held on Tuesday, April 28, 2026 at 9:30 a.m. at the Franklin Park Fire Station #2 located at 10001 West Addison Avenue, Franklin Park, Illinois 60131, pursuant to notice.

CALL TO ORDER: Trustee Tarasiuk called the meeting to order at 9:48 a.m.

ROLL CALL

PRESENT: Trustees Kyle Shamie, Mark Miszczyszyn and Anthony Tarasiuk

ABSENT: Trustees Kathryn Sexton and Bart Borowiec

ALSO PRESENT: Attorney Rick Reimer, Reimer Dobrovolsky & LaBardi PC; Amanda Secor, Lauterbach & Amen (L&A); Treasurer Frank Grieashamer, Village of Franklin Park; Retiree William McMurray, Franklin Park Fire Department

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *January 27, 2026 Regular Meeting:* The Board reviewed the January 27, 2026 regular meeting minutes. A motion was made by Trustee Shamie and seconded by Trustee Tarasiuk to approve the January 27, 2026 regular meeting minutes as written. Motion carried unanimously by voice vote.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the ten-month period ending February 28, 2026 prepared by L&A. As of February 28, 2026, the net position held in trust for pension benefits is \$47,370,543.42 for a change in position of \$5,646,076.70. The Board reviewed the Cash Analysis Report, Revenue Report, Municipal Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report and Transfer Report for the period December 1, 2025 through February 28, 2026. The Board also reviewed the Quarterly Disbursement Report for the period December 1, 2025 through February 28, 2026 for total payments of \$35,127.71. A motion was made by Trustee Tarasiuk and seconded by Trustee Shamie to accept the Monthly Financial Report as presented and to approve payments in the amount of \$35,127.71 as listed on the Quarterly Disbursement Report. Motion carried by roll call vote.

AYES: Trustees Miszczyszyn, Shamie and Tarasiuk

NAYS: None

ABSENT: Trustees Sexton and Borowiec

Additional Bills, if any: There were no additional bills presented for approval.

Discussion/Possible Action – Cash Management: The Board discussed cash management and determined no updates are required at this time.

INVESTMENT REPORT – FPIF: *IFPIF – Marquette Associates:* The Board reviewed the IFPIF Monthly Summary for the period ending February 28, 2026. As of February 28, 2026, the one-month total net return is 1.8% and the year-to-date total net return is 3.9% for an ending market value of \$11,507,532,281. The current asset allocation is as follows: Total Equity at 56.1%, Fixed Income at 31.8%, Alternatives at 10.2% and Cash at 1.9%.

Statement of Results: The Board reviewed the February 2026 Statement of Results provided by IFPIF. As of February 28, 2026, the ending market value was \$45,946,163.43 for a year-to-date return of 3.85%.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board noted that the Statements of Economic Interest are due by May 1, 2026.

Affidavits of Continued Eligibility: The Board noted that L&A will mail Affidavits of Continued Eligibility to all pensioners in April with a due date of May 31, 2026. A status update will be provided at the next regular meeting.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: There were no applications for retirement or disability benefits.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: *Contribution Refund – Luke Fava:* The Board reviewed the contribution refund request submitted by Luke Fava. A motion was made by Trustee Tarasiuk and seconded by Trustee Shamie to approve Luke Fava's contribution refund in the amount of \$4,753.51 paid directly to himself issued on February 27, 2026. Motion carried by roll call vote.

AYES: Trustees Miszczyszyn, Shamie and Tarasiuk

NAYS: None

ABSENT: Trustees Sexton and Borowiec

Applications for Membership – Tyler Cristofaro and Deni Subasic: The Board reviewed the Applications for Membership submitted by Tyler Cristofaro and Deni Subasic. A motion was made by Trustee Shamie and seconded by Trustee Tarasiuk to accept Tyler Cristofaro and Deni Subasic into the Franklin Park Firefighters' Pension Fund effective February 23, 2026, as Tier II participants. Motion carried unanimously by voice vote.

OLD BUSINESS: There was no old business.

TRUSTEE TRAINING UPDATES: The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

NEW BUSINESS: *Repayment of Miscellaneous Break in Service – Robert Zurita:* The Board reviewed correspondence prepared by L&A regarding Robert Zurita's repayment of missed contributions for a miscellaneous break in service for the period June 6, 2025 through November 12, 2025 in the amount of \$3,101.09. The Board noted that the member began remitting payments pursuant to the schedule provided effective with the April 24, 2026 payroll cycle. No additional action is required at this time.

Certify Board Election Results – Active Member Position: L&A conducted an election for one of the active member positions on the Franklin Park Firefighters' Pension Fund Board of Trustees. Kyle Shamie ran unopposed and was reelected for a three-year term, expiring April 30, 2029. A motion was made by Trustee Shamie and seconded by Trustee Tarasiuk to certify the active member election results. Motion carried unanimously by voice vote.

ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC: *Legal Updates:* Attorney Reimer reviewed the Reimer Dobrovolny & LaBardi PC *Legal and Legislative Update* quarterly newsletter and discussed current legislation with the Board.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Shamie and seconded by Trustee Tarasiuk to adjourn the meeting at 10:14 a.m. Motion carried unanimously by voice vote.

The next regular Board meeting is scheduled for July 28, 2026 at 9:30 a.m.

Board President or Secretary: _____ Date approved by Board: _____

Minutes prepared by Amanda Secor, Pension Services Administrator, Lauterbach & Amen