

**MINUTES OF A REGULAR MEETING OF THE
FRANKLIN PARK FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES
JANUARY 27, 2026**

A regular meeting of the Franklin Park Firefighters' Pension Fund Board of Trustees was held on Tuesday, January 27, 2026 at 9:30 a.m. at the Franklin Park Fire Station #2 located at 10001 West Addison Avenue, Franklin Park, Illinois 60131, pursuant to notice.

CALL TO ORDER: Trustee Tarasiuk called the meeting to order at 9:33 a.m.

ROLL CALL

PRESENT: Trustees Kyle Shamie, Mark Mischyszyn and Anthony Tarasiuk

ABSENT: Trustees Bart Borowiec and Kathryn Sexton

ALSO PRESENT: Attorney Rick Reimer, Reimer Dobrovlny & LaBardi PC; Amanda Secor, Lauterbach & Amen (L&A); Treasurer Frank Grieshamer, Village of Franklin Park; Retiree William McMurray, Franklin Park Fire Department

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *October 28, 2025 Regular Meeting:* The Board reviewed the October 28, 2025 regular meeting minutes. A motion was made by Trustee Shamie and seconded by Trustee Tarasiuk to approve the October 28, 2025 regular meeting minutes as written. Motion carried unanimously by voice vote.

Semi-Annual Review of Closed Session Meeting Minutes: There were no closed session meeting minutes to review.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the seven-month period ending November 30, 2025 prepared by L&A. As of November 30, 2025, the net position held in trust for pension benefits is \$45,317,656.23 for a change in position of \$3,593,189.51. The Board reviewed the Cash Analysis Report, Revenue Report, Municipal Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report and Transfer Report for the period September 1, 2025 through November 30, 2025. The Board also reviewed the Quarterly Disbursement Report for the period September 1, 2025 through November 30, 2025 for total payments of \$52,202.69. A motion was made by Trustee Shamie and seconded by Trustee Tarasiuk to accept the Monthly Financial Report as presented and to approve payments in the amount of \$52,202.69 as listed on the Quarterly Disbursement Report. Motion carried by roll call vote.

AYES: Trustees Mischyszyn, Shamie and Tarasiuk

NAYS: None

ABSENT: Trustees Borowiec and Sexton

Additional Bills, if any: There were no additional bills presented for approval.

Discussion/Possible Action – Cash Management: The Board discussed cash management and determined no updated are required at this time.

INVESTMENT REPORT – FPIF: *IFPIF – Marquette Associates:* The Board reviewed the IFPIF Monthly Summary prepared by Marquette Associates for the period ending November 30, 2025. As of November 30, 2025, the one-month total return is 0.6% and the year-to-date total return is 16.9% for an ending market value of \$11,025,412,031. The current asset allocation is as follows: Total Equity at 56.6%, Fixed Income at 32.6%, Alternative at 9.6% and Cash 1.2%.

Statement of Results: The Board reviewed the November 2025 Statement of Results provided by IFPIF. As of November 30, 2025, the ending market value was \$43,907,650.04, for a year-to-date return of 16.97%.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board noted that the List of Filers must be submitted to the County by the Village by February 1, 2026. Statements of Economic Interest will

be sent to all registered filers, who will need to respond by the deadline of May 1, 2026.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: There were no applications for retirement or disability benefits.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: *Contribution Refund – Juan Bernal:* The Board reviewed the contribution refund request submitted by Juan Bernal. A motion was made by Trustee Tarasiuk and seconded by Trustee Mischyszyn to approve Juan Bernal's contribution refund in the amount of \$15,220.86 paid in a direct rollover. Motion carried by roll call vote.

AYES: Trustees Mischyszyn, Shamie and Tarasiuk
NAYS: None
ABSENT: Trustees Borowiec and Sexton

Post-meeting note: Juan Bernal's refund was issued on January 30, 2026.

OLD BUSINESS: There was no old business.

TRUSTEE TRAINING UPDATES: The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. A motion was made by Trustee Tarasiuk and seconded by Trustee Shamie to approve registration fees for trustees to fulfill their certified or continuing education requirement. Motion carried by roll call vote.

AYES: Trustees Mischyszyn, Shamie and Tarasiuk
NAYS: None
ABSENT: Trustees Borowiec and Sexton

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

NEW BUSINESS: *Approve Annual Cost of Living Adjustments for Pensioners:* The Board reviewed the 2026 Cost of Living Adjustments calculated by L&A. A motion was made by Trustee Shamie and seconded by Trustee Tarasiuk to approve the 2026 Cost of Living Adjustments as required by statute and calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Mischyszyn, Shamie and Tarasiuk
NAYS: None
ABSENT: Trustees Borowiec and Sexton

Review Trustee Term Expirations and Election Procedures: The Board noted that the active member term currently held by Trustee Shamie is expiring in April 2026. Trustee Shamie expressed his interest to remain on the Board, if nominated. L&A will conduct an election on behalf of the Pension Fund for one of the active member Trustee positions.

ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC: *Legal Updates:* Attorney Reimer reviewed the Reimer Dobrovolny & LaBardi PC *Legal and Legislative Update* quarterly newsletter and discussed current legislation with the Board.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Tarasiuk and seconded by Trustee Shamie to adjourn the meeting at 9:57 a.m. Motion carried unanimously by voice vote.

The next regular Board meeting is scheduled for April 28, 2026 at 9:30 a.m.

Board President or Secretary: _____ Date approved by Board: _____

Minutes prepared by Amanda Secor, Pension Services Administrator, Lauterbach & Amen