

**MINUTES OF A REGULAR MEETING OF THE  
FRANKLIN PARK FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES  
JANUARY 25, 2022**

A regular meeting of the Franklin Park Firefighters' Pension Fund Board of Trustees was held on Tuesday, January 25, 2022 at 9:30 a.m. at the Franklin Park Fire Station #2 located at 10001 West Addison Avenue, Franklin Park, Illinois 60131, pursuant to notice.

**CALL TO ORDER:** Trustee Shamie called the meeting to order at 9:40 a.m.

**ROLL CALL**

**PRESENT:** Trustees Ninfa Aguilar, Kyle Shamie and Dan Antioho

**ABSENT:** Trustees Jack Panzica and Tony Tarasiuk

**ALSO PRESENT:** Attorney Bryan Strand, Reimer Dobrovolny & LaBardi PC; Amanda Secor, Lauterbach & Amen, LLP (L&A); Retired Member William McMurray, Franklin Park Fire Department

**PUBLIC COMMENT:** There was no public comment.

**APPROVAL OF MEETING MINUTES:** *October 26, 2021 Regular Meeting:* The Board reviewed the October 26, 2021 regular meeting minutes. A motion was made by Trustee Shamie and seconded by Trustee Antioho to approve the October 26, 2021 regular meeting minutes as written. Motion carried unanimously by voice vote.

*Semi-Annual Review of Closed Session Meeting Minutes:* The Board reviewed the closed session meeting minutes and will not release the minutes due to pending matters.

**ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP:** *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report prepared by Lauterbach & Amen, LLP for the seven-month period ending November 30, 2021. As of November 30, 2021, the net position held in trust for pension benefits is \$37,537,475.26 for a change in position of \$729,206.57. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Reports, Member Contributions and Payroll Journal. The Board reviewed the Vendor Check Report for the period of September 1, 2021 through November 30, 2021, for total disbursements of \$138,965.65. A motion was made by Trustee Shamie and seconded by Trustee Antioho to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Vendor Check Report in the amount of \$138,965.65. Motion carried by roll call vote.

**AYES:** Trustees Aguilar, Shamie and Panzica

**NAYS:** None

**ABSENT:** Trustees Panzica and Tarasiuk

*Additional Bills, if any:* There were no additional bills presented for approval.

**INVESTMENT REPORT – FPIF:** There was no Investment Report presented for review.

**COMMUNICATIONS AND REPORTS:** *Statements of Economic Interest:* The Board noted that the List of Filers must be submitted to the County by the Village by February 1, 2022. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2022.

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS:** There were no applications for retirement or disability benefits.

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND:** *Application for Membership – Matthew Bakke:* The Board will review the Application for Membership at the next regular meeting, after receipt of the completed form from Matthew Bakke.

**OLD BUSINESS:** There was no old business.

**TRUSTEE TRAINING UPDATES:** The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

*Approval of Trustee Training Registration Fees and Reimbursable Expenses:* There were no trustee training registration fees or reimbursable expenses presented for approval.

**NEW BUSINESS:** *Discussion/Possible Action – FPIF Requests Pertaining to Consolidation:* There are no additional outstanding FPIF requests to address at this time.

*Approve Annual Cost of Living Adjustment for Pensioners:* The Board reviewed the 2022 Cost of Living Adjustments (see attached) calculated by L&A. A motion was made by Trustee Shamie and seconded by Trustee Antioho to approve the 2022 Cost of Living Adjustments as required by statute and calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Aguilar, Shamie and Panzica

NAYS: None

ABSENT: Trustees Panzica and Tarasiuk

*Review Trustee Term Expirations and Election Procedures:* The Board noted that the retired member term currently held by Trustee Panzica expires April 30, 2022. The Board will contact Trustee Panzica to confirm his interest in remaining on the Board if nominated. L&A will conduct an election on behalf of the Pension Fund for the retired member Trustee position.


**ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC:** *Salaterski V. Franklin Park Firefighters' Pension Fund Board of Trustees – Status of Administrative Review Case:* Attorney Strand informed the Board that calculations have been sent to Ms. Salaterski's attorney, but no response has been received to date. A status update will be provided at the next regular meeting.

*Legal Updates:* Attorney Strand reviewed the Reimer Dobrovoly & LaBardi PC *Legal and Legislative Update* quarterly newsletter and discussed current legislation with the Board.

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee Shamie and seconded by Trustee Antioho to adjourn the meeting at 10:16 a.m. Motion carried unanimously by voice vote.

The next regular Board meeting is scheduled for April 26, 2022 at 9:30 a.m.

 Date approved by Board: 04 26 22

Board President or Secretary

*Minutes prepared by Amanda Secor, Pension Services Administrator, Lauterbach & Amen, LLP*