# MINUTES OF A REGULAR MEETING OF THE
# FRANKLIN PARK POLICE PENSION FUND BOARD OF TRUSTEES
# APRIL 28, 2026

A regular meeting of the Franklin Park Police Pension Fund Board of Trustees was held Tuesday, April 28, 2026 at 5:00 p.m. in the Community Room at the Police Department located at 9451 West Belmont Avenue, Franklin Park, Illinois 60131, pursuant to notice.

**CALL TO ORDER:** Trustee Witnik called the meeting to order at 5:00 p.m.

**ROLL CALL:**

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| PRESENT: | Trustees Steve Witnik, Russell Klug, Robert Jensen and Tom Kuczak |
| ABSENT: | Trustee Anye Whyte |
| ALSO PRESENT: | Amanda Secor, Lauterbach & Amen (L&A); Treasurer Frank Grieashamer, Village of Franklin Park |

**PUBLIC COMMENT:** There was no public comment.

**APPROVAL OF MEETING MINUTES:** *January 27, 2026 Regular Meeting:* The Board reviewed the January 27, 2026 regular meeting minutes. A motion was made by Trustee Witnik and seconded by Trustee Klug to approve the January 27, 2026 regular meeting minutes as written. Motion carried unanimously by voice vote.

**ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP:** *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the eleven-month period ended March 31, 2026 prepared by L&A. As of March 31, 2026, the net position held in trust for pension benefits is $44,171,322.04 for a change in position of $4,371,830.81. The Board also reviewed the Cash Analysis Report, Revenue Report, Municipal Revenue Report, Expense Report, Member Contribution Report, Payroll Journal and Quarterly Deduction and Quarterly Transfer Report for the period January 1, 2026 through March 31, 2026. The Board also reviewed the Quarterly Disbursement Report for the period January 1, 2026 through March 31, 2026 for total payments of $27,520. A motion was made by Trustee Witnik and seconded by Trustee Klug to accept the Monthly Financial Report as presented and to approve the payments shown on the Quarterly Disbursement Report in the amount of $27,520. Motion carried by roll call vote.

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| AYES: | Trustees Witnik, Klug, Jensen and Kuczak |
| NAYS: | None |
| ABSENT: | Trustee Whyte |

*Additional Bills, if any:* There were no additional bills presented for approval.

*Discussion/Possible Action – Cash Management:* The Board discussed cash requisite for the purpose of remitting pension benefits and expenses and noted that no updates are required at this time.

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS:** There were no applications for retirement or disability benefits.

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND:** There were no applications for membership or withdrawals from the Fund.

**COMMUNICATIONS AND REPORTS:** *Legal Updates:* The Board reviewed the Reimer Dobrovolny & LaBardi PC newsletter, *Legal and Legislative Update.*

*Statements of Economic Interest:* The Board noted that the Statements of Economic Interest are due by May 1, 2026.

*Affidavits of Continued Eligibility:* The Board noted that L&A will mail Affidavits of Continued Eligibility to all pensioners in April with a due date of May 31, 2026. A status update will be provided at the next regular meeting.

**OLD BUSINESS:** *Article 3 to 4 Transfer of Creditable Service per PA 104-0284 – Alex Gountanis:* The Board noted that Alex Gountanis has resigned from Niles Firefighters' Pension Fund and will not pursue the transfer of creditable service. No further action is required.

The Board expressed their sincere gratitude toward Trustee Viken for his tenure on the Franklin Park Police Pension Fund Board of Trustees as both an appointed and elected Trustee.

**NEW BUSINESS:** *Certify Board Election Results – Active and Retired Member Positions:* L&A conducted an election for the retired member position and Trustee Klug conducted an election for one of the active member positions on the Franklin Park Police Pension Fund Board of Trustees. Robert Jesen ran unopposed for the retired member position and Steve Witnik ran unopposed for the active member position and were elected to two-year terms expiring May 9, 2028. A motion was made by Trustee Kuczak and seconded by Trustee Klug to certify the active and retired member election results. Motion carried unanimously by voice vote.

**TRUSTEE TRAINING UPDATES:** The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

*Approval of Trustee Training Registration Fees and Reimbursable Expenses:* There were no trustee training registration fees or reimbursable expenses presented for approval.

**INVESTMENT REPORTS – IPOPIF:** *Verus Advisory, Inc.:* The Board reviewed the IPOPIF Investment Performance Review prepared by Verus Advisory, Inc. for the period ending March 31, 2026. As of March 31, 2026, the one-month total net return is 2.5% and the year-to-date return is 5.6%, for an ending market value of $15,692,914,645.

*State Street Statement:* The Board reviewed the March 2026 State Street Statement.

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee Jensen and seconded by Trustee Klug to adjourn the meeting at 5:21 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for July 28, 2026 at 5:00 p.m.

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Board President or Secretary

Minutes approved by the Board of Trustees on 27 July 26

*Minutes prepared by Amanda Secor, Pension Services Administrator, Lauterbach & Amen*